Renaissance Academie Cosmetology & Esthetics

Federal Student Aid Information Handbook — Official Student Website Edition

Approved by RACE November 2, 2026 • Official Student Edition
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1. Financial Aid at RACE

Renaissance Academie Cosmetology & Esthetics (RACE) provides information to help prospective and enrolled students understand educational costs, available funding options, application requirements, and financial aid responsibilities. Students may explore Financial Aid options where available for those who qualify. Eligibility and award amounts are not guaranteed. Students may contact the Financial Aid Office for assistance understanding their individual situation.
Student access and disclosure notice. RACE makes financial aid and institutional information available through its current School Catalog, Financial Aid page, Consumer Information resources, and designated school personnel. Prospective and enrolled students may request assistance obtaining or understanding this information and may request available paper copies. Enrolled students must also receive the required annual individual notice of the availability of consumer disclosures; website posting alone is not the individual notice. The notice identifies where applicable disclosures can be accessed and how students may request paper copies.

2. Programs Participating in Federal Student Aid

Federal Student Aid (Title IV) may be available to eligible students enrolled in RACE's approved Cosmetology (1,250-hour), Hair Design (1,000-hour), and Master Esthetics (1,200-hour) programs.
Nail Technology (300 hours) and Lash & Brow Technology (270 hours) do not participate in Federal Student Aid. Enrollment in those programs does not establish eligibility for federal Pell Grants or federal student loans through RACE. Students should contact RACE about available non-federal payment options.

3. How to Apply for Federal Student Aid

Complete the Free Application for Federal Student Aid (FAFSA) for the applicable award year at https://studentaid.gov/h/apply-for-aid/fafsa. Enter RACE's FAFSA school code 041530 and contact the Financial Aid Office for help with the school's required next steps. A FAFSA submission is an application; it does not guarantee admission, federal aid eligibility, or an award.
RACE may require additional documentation or clarification in accordance with applicable verification and eligibility rules. Students selected for verification will receive instructions regarding required documents, responsibilities, deadlines, corrections, and any effect on their award. Students should respond promptly and use the secure process communicated by the Financial Aid Office.
The FAFSA uses a Student Aid Index (SAI) and other information to help determine eligibility for certain federal aid. The SAI is not a bill, a guaranteed award, or the amount a student must pay. Aid decisions also depend on applicable program rules and the approved Cost of Attendance. Students should use the current FAFSA form and instructions, rather than outdated tax-year examples or the retired IRS Data Retrieval Tool.
Verification. A FAFSA may be selected for review by the federal processing system or RACE. Students selected for verification must follow the Financial Aid Office's written instructions about the documentation required, how to submit corrections, applicable deadlines, consequences of not completing verification, and

how any resulting award change will be communicated. Students should not send sensitive financial records through general admissions or marketing forms.
Federal Student Aid eligibility and criminal convictions. A previous drug conviction, by itself, no longer affects eligibility for federal student aid. Incarceration and certain other circumstances may affect eligibility under current rules. Students with questions should request confidential guidance from Financial Aid and review https://studentaid.gov/understand-aid/eligibility/requirements/criminal-convictions.

4. Types of Aid and Other Ways to Pay

For qualifying students in eligible programs, federal funding may include Federal Pell Grants and Federal Direct Loans. Grants generally do not require repayment when all applicable terms are met; federal loans must be repaid under their terms. The types and amounts of aid available depend on the award year and the individual's eligibility. For current federal aid descriptions, loan interest rates, and repayment information, see https://studentaid.gov/understand-aid/types.
Depending on eligibility and availability, students may explore private education loans, vocational rehabilitation support, VA education benefits, scholarships, and RACE personal payment arrangements. RACE confirms that it is approved to accept VA education benefits; use of benefits depends on the student's VA eligibility and the applicable approved training program. RACE may offer its own scholarships from time to time, subject to availability, eligibility criteria, and award terms. RACE also accepts outside scholarships, with documentation coordinated through Student Accounts. Neither scholarship awards nor funding approval are guaranteed. Private loans are subject to lenders' decisions and terms; RACE does not guarantee approval or endorse a particular lender.
Federal Direct Loan options may include Direct Subsidized Loans for eligible students with financial need, Direct Unsubsidized Loans, and Parent PLUS Loans for eligible parents of dependent undergraduate students. Applicable annual or program-related limits, interest rates, fees, eligibility requirements, and repayment plans depend on current federal law and the award year. Students are not required to accept a loan simply because it is offered.
Private education loans are separate from federal student loans. Their interest rates, eligibility rules, protections, and repayment conditions are set by the lender and may differ from federal terms. Federal aid, if available, may have more favorable terms. Students may request information about federal, state, institutional, and private aid options before choosing a private education loan. A private lender may require an applicant self-certification form.

5. Published Program Charges

The following amounts are the November 2026 School Catalog's stated full-program tuition, textbooks/supplies, and $75 application fee. They are not complete Cost of Attendance budgets. Actual student charges are governed by the applicable approved enrollment agreement and rates in effect at enrollment.
Cosmetology (1,250 hours): Tuition $17,500; textbooks/supplies $2,498; application $75; total program investment $20,073.
Hair Design (1,000 hours): Tuition $14,500; textbooks/supplies $1,800; application $75; total program investment $16,375.
Master Esthetics (1,200 hours): Tuition $15,688; textbooks/supplies $2,880; application $75; total program investment $18,643.
Nail Technology (300 hours; not Title IV eligible): Tuition $3,995; textbooks/supplies $1,850; application $75; total program investment $5,920.
Lash & Brow Technology (270 hours; not Title IV eligible): Tuition $3,995; textbooks/supplies $1,500; application $75; total program investment $5,570.

6. Cost of Attendance (COA)

Cost of Attendance is an estimate of the allowable educational and living expenses associated with an approved period of enrollment. It is used in financial aid determinations and is different from the tuition, fees, and supplies that RACE charges directly. Depending on program, enrollment status, and applicable rules, COA categories may include tuition and required fees; books, course materials, supplies, and equipment; transportation; food and housing; miscellaneous personal expenses; and certain individually applicable allowances.

The Financial Aid Office determines the applicable approved budget period and expense allowances using the student's program, contracted schedule, living arrangement, and other relevant criteria. Program duration, academic-year definitions, and payment periods are not interchangeable. Students may request an explanation of the applicable COA budget from the Financial Aid Office. For a copy or explanation of their applicable approved COA budget, students should contact the Financial Aid Office.

RACE also maintains a Net Price Calculator at https://www.race.edu/net-price-calculator/. The calculator is a separate consumer planning tool; its estimates do not guarantee a financial aid award.

For example, RACE's locked November 2026 catalog lists Cosmetology (1,250 hours) tuition of $17,500.00, required textbooks/supplies of $2,498.00, and a $75.00 application fee, totaling $20,073.00 in stated full-program investment. This is a published school-charge total, not the full Cost of Attendance budget or a promised financial-aid award. The COA budget may separately include approved living-expense allowances, such as housing and food, transportation, and personal expenses, which are not amounts RACE bills as tuition. The applicable COA and aid calculations depend on the student's approved enrollment period, attendance schedule, living arrangement, and federal eligibility rules. Students may request their applicable budget details from the Financial Aid Office.

7. Financial Aid Offers, Disbursement, and Student Responsibilities

Financial aid eligibility and amounts depend on applicable federal rules, the student's records, the program, the award year, and RACE's approved institutional procedures. Students receiving aid should review their offer carefully and contact Financial Aid with questions about eligibility, required counseling, enrollment conditions, payment periods, anticipated disbursement timing, and any credit balance. Offered federal loans may be accepted, reduced, or declined.

Loan recipients are responsible for completing any required entrance counseling, promissory notes, and exit counseling, and for understanding loan repayment obligations. Federal student loan information and account access are available at https://studentaid.gov/.

Disbursement and access to required materials. Federal aid is generally disbursed according to applicable payment periods and federal and institutional requirements, not as a guaranteed lump sum on the first day of class. RACE's Financial Aid Office can explain when a student becomes eligible for a payment-period disbursement, how eligible funds are applied to charges, how any Title IV credit balance is handled, and how funds may be obtained for required books and supplies. Under specific federal conditions, an eligible student must have a way to obtain or purchase required books and supplies by the seventh day of a payment period.

Student responsibilities. Students should provide accurate application information, complete requested eligibility documents and required counseling, notify the Financial Aid Office of relevant changes, maintain applicable academic progress, and review communications about their awards. A student should promptly ask about the financial-aid effects of changing schedules, taking an approved leave of absence, or withdrawing.

8. Special and Unusual Circumstances

Students whose financial or family circumstances are not adequately reflected in the FAFSA may ask the Financial Aid Office about a case-by-case review under applicable federal rules. Supporting documentation

and eligibility requirements depend on the circumstances. RACE's Financial Aid Office can explain the appropriate secure request process. A request does not guarantee a change in eligibility or an additional award.
Special circumstances may include a substantial change in income or employment, extraordinary medical expenses, or other allowable financial changes. Students may request a case-by-case professional judgment review to determine whether an adjustment to certain aid-related data or allowable COA components is appropriate. A request does not guarantee a change.
Unusual circumstances concern dependency status, such as where contact with a parent is unsafe or impossible because of abandonment, abuse, trafficking, or certain other qualifying situations. Students may ask for a dependency-status review under the school's established process. Financial Aid must communicate the process, documentation expectations, and a reasonable timeline; decisions are individual and subject to federal requirements. Students may contact the Financial Aid Office privately about how to make either type of request.

9. Satisfactory Academic Progress, Withdrawal, and Refunds

Students receiving Federal Student Aid must meet applicable Satisfactory Academic Progress (SAP) requirements. The RACE School Catalog contains the institution's approved SAP policy, including academic and attendance expectations, evaluations, and maximum time frame. The School Catalog also describes institutional withdrawal and refund rules and the Return of Title IV Funds process. Students should review these provisions before enrollment and contact Financial Aid for an explanation of how withdrawal or interrupted attendance may affect aid, charges, and repayment obligations.
RACE's locked School Catalog states that Satisfactory Academic Progress evaluations for its Title IV programs occur at the applicable 450- and 900-clock-hour checkpoints, together with required instructional-week criteria. The catalog specifies a minimum 70% cumulative academic average, a minimum 67% cumulative attendance standard, and a maximum completion time frame of 150% of the published program hours. RACE does not permit SAP appeals or appeal-based Financial Aid Probation. Students who lose eligibility should consult the catalog's re-establishment policy and the Financial Aid Office about when eligibility may be restored; tutoring or academic advising alone does not restore eligibility.
Withdrawal and federal aid. A student's withdrawal can trigger a Return of Title IV Funds (R2T4) calculation to determine earned and unearned federal aid. This calculation is separate from RACE's institutional tuition/refund policy. A student may owe money to RACE or, in some circumstances, be responsible for returning aid even if an institutional refund is due. Students should discuss any planned withdrawal or leave of absence with Financial Aid and consult the catalog's official Withdrawal and Refund, R2T4, and Leave of Absence policies.

10. Student Rights, Records, and Consumer Information

Prospective and enrolled students may request information about financial aid programs, institutional costs, academic programs, completion and outcomes information, school policies, privacy and student records, and campus safety disclosures. RACE's School Catalog and Consumer Information resources provide additional official school policies and disclosures. A paper copy of applicable published information may be requested through the school.
Certain notices must also be delivered directly to students rather than relying only on website posting. Contact RACE to obtain information about the applicable notices and how the disclosures are made available.
Student rights include access to accurate information about aid programs, eligibility criteria, selection and award amounts, applicable loan conditions, SAP standards, disbursement processes, refunds, and available institutional disclosures. Financial aid recipients should also understand any repayment obligations and the

conditions for maintaining aid eligibility. Students may ask the designated RACE personnel for explanations or paper copies of disclosures and may seek guidance on how to exercise their student-record privacy rights. Under federal consumer-information rules, enrolled students receive an annual individual notice explaining what institutional information is available and how to obtain it. The notice must identify relevant electronic locations and availability of paper copies where the information is provided online. RACE's website is a public access point for disclosures, not a substitute for sending the required notice directly.

11. Questions and Official Resources

For school-specific eligibility, current application instructions, approved financial aid budgets, scholarship or payment options, and individual questions, contact the RACE Financial Aid Office through the main school number, (801) 373-2887.
Federal Student Aid application: https://studentaid.gov/h/apply-for-aid/fafsa
Federal aid information: https://studentaid.gov/understand-aid/types
Federal loan account, counseling, and repayment resources: https://studentaid.gov/
RACE financial aid information: https://www.race.edu/financial-aid-and-payment-plans/
RACE consumer information: https://www.race.edu/consumer-information/
RACE Net Price Calculator: https://www.race.edu/net-price-calculator/
This official handbook was approved by RACE on November 2, 2026 and summarizes the school's financial aid information. The current RACE School Catalog contains RACE's adopted institutional policies. Students should consult the School Catalog, Consumer Information page, and Financial Aid Office for additional disclosures, currently applicable procedures, and individual award information. Applicable federal requirements and current official institutional policies govern if circumstances or rules change.